

Columbia County Transportation Authority

Resolution: CCTA-2007-02

Title: In the Matter of Establishing Threshold for Capital Asset

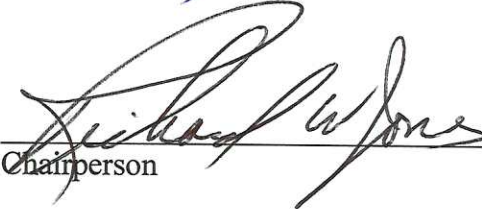
Recitations:

WHEREAS, the Columbia county Transportation Authority Board finds that it is proper for accounting purposes to establish a threshold of value and useful life before an asset item is to be considered a capital asset of Columbia County Public Transportation Authority;

IT IS HEREBY RESOLVED THAT:

An asset item must have a value of at least \$5,000.00 and a useful life of at least one year before it shall be considered a capital asset on the books of account of Columbia County Public Transportation Authority.

DATED this 17th day of July, 2007.


Chairperson

Attest:


Stephanie Guettinger, General Manager