



BEFORE THE BOARD OF COLUMBIA COUNTY PUBLIC TRANSPORTATION

Resolution Authorizing Transfer of funds to the Capital Reserve) Resolution 2020-09

And Operating Reserve Funds)

WHEREAS: Columbia County Public Transportation maintain operating and capital reserve fund balances with the Columbia County Treasurer,

WHEREAS: It has been determined by management that the Authority's operating fund balance has funds in excess of immediate needs,

WHEREAS: It is in the interest of Columbia County Public Transportation to maintain these excess amounts to reserve balances for future planning, and capital needs,

WHEREAS: The board had previously approved a transfer in 2020 via resolution 2020-09 that was not performed for \$100,000 and directs to reaffirm this transfer as well as additional transfer of funds as part of the below described transfer.

IT IS HEREBY RESOLVED BY THE COLUMBIA COUNTY TRANSPORTATION BOARD: That the Board of Columbia County Public Transportation hereby approve the following transfer of funds:

Transfer 633 Col Co Public Trans \$160,000 to 633R Reserve

Transfer from 633 Col Co Public Trans \$40,000 to 633CR Reserve

PASSED AND ADOPTED by the Columbia County Public Transportation Board, State of Washington, on this 16th day of December 2021.

**BOARD OF COLUMBIA COUNTY
PUBLIC TRANSPORTATION,
COLUMBIA COUNTY, WASHINGTON**

Charles Amerein, Chairman



Attested: _____

David Ocampo, GM